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April 18, 2023

Board of Commissioners of Public Utilities
Prince Charles Building
120 Torbay Road, P.O. Box 21040
St. John's, NL A1A 5B2

Attention: Cheryl Blundon
Director of Corporate Services and Board Secretary

Re: *Reliability and Resource Adequacy Study Review – Labrador-Island Link Update*

Newfoundland and Labrador Hydro's ("Hydro") *Reliability and Resource Adequacy Study Review – Labrador-Island Link ("LIL") Update* for March 2023, filed on April 13, 2023, noted that the LIL high-power testing had been successfully completed on April 8, 2023.¹ This step satisfied the technical requirements to achieve the final commissioning of Muskrat Falls Project assets. Hydro advised that it was working towards completion of requirements for commissioning as outlined by the applicable financing and revenue agreements.

Hydro submitted the Commissioning Certificate on April 13, 2023. On that same date, the independent Newfoundland and Labrador System Operator ("NLSO") completed its review and issued an NLSO LIL Asset Acceptance Form, which was submitted to the Independent Engineer. That form indicated the NLSO's acceptance that the LIL assets demonstrated acceptable performance to enable commissioning, and will support reliable system operation. On April 14, 2023, the Independent Engineer issued a Confirmation of Commissioning Certificate and the lender's representative issued a Commissioning Confirmation acknowledging that all of the conditions required for commissioning pursuant to the project financing agreement were achieved, and that commissioning had occurred on April 14, 2023.

With the above confirmations from the independent NLSO, the Independent Engineer, and the lender's representative having been received, the LIL has now been officially commissioned as of April 14, 2023 in accordance with the project financing and revenue agreements.

Should you have any questions, please contact the undersigned.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO

Shirley A. Walsh
Senior Legal Counsel, Regulatory
SAW/kd

¹ "*Reliability and Resource Adequacy Study Review – Labrador-Island Link Monthly Update – March 2023*," Newfoundland and Labrador Hydro, April 13, 2023.

ecc:

Board of Commissioners of Public Utilities

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